## La Quinta Home Owners Association Board of Directors meeting 4-May-09

- 1. Meeting called to order at 6:03pm by Jim Hall President
- 2. Those present: **Board Members Jim Hall, Mark DeAnda, Davie Brooks, Bob Kammann, Robby Barkley** and HOA members Roger Hill, Jim Iwan, Bill Grippo, Dessa DeAnda, Dan & Jacque Hann and Harold Wah.
- 3. Election of Secretary/Treasurer: Motion made by Bob Kammann of Davie Brooks, 2nd by Mark DeAnda Motion carried: Davie Brooks is now Secretary/Treasurer

4.	Financial Report: as of 4-30-09	Checking Money Mkt	1,025.89 26,516.66			
		Accounts Receivable	11,375.00	1,165.00	current A/R	
				8,670.00	LQ066	Includes late fees of \$5,250
				1,540.00	LQ058	Includes late fees of \$100
			•	11,375.00	-	

Motion made by Bob K & 2nd by Mark DeAnda to check into turning LQ066 to a collection agency. (Tabled until next meeting) Letters to be found regarding the 90 day/\$50 a month late fee, (this was found dated 06-2006)

Accounts Payable 0 We rec'd Yuma Nursery bills today of \$891.56

 Review Declaration & Bylaws: It was reported we received 66 ballots of the 76 needed to make proposed changes. Jacque has called the lot owners who have not turned in their ballots and Jim will follow up. 99% of ballots received are FOR all (11) eleven proposed changes. (Tabled until next meeting)

6. Discussion on Reserve: (Tabled until next meeting)

Funding: Bob K brought a schedule to be reviewed listing each Lot and closing dates and how much should be in fund through 12-31-2008.

		Have	Needed
Owners:	39,639.90	18,473.00	21,166.90
Developer:	70,425.50	-	70,425.50
Total	110,065.40	18,473.00	91,592.40

Sidewalk/Driveway Issue: CC&R's Article IX Section 9.2 Maintenance of Lots by Owners. Discussion regarding whether these are included in the reserve study, this needs reviewed & updated. Bob to check into curbing, not listed in reserve study. (Tabled until next meeting)

7. Status of Documents: Still need items 16, 17 and 18. See attached list.

8. Discuss HOA Manager Position: (Tabled until next meeting)

Need law. Our CC&R's Article XII Section 12.11 Management Agreement. After termination of the Class B membership, the Association may (therefore not mandatory.....) at all times maintain an agreement with a professional management company.....

- 9. Discuss Jacque Hann's role during transition: Motion by Mark 2nd by Davie to have Jacque continue to do the books for the HOA through her husbands practice Daniel D Hann CPA. The fee is \$600.00 per month and the HOA will pay direct for postage and office supplies. She will do this from her home at 4592 W La Quinta Loop, 928-580-9255 Jacque to get new signature card started at bank, to included all BOD members and herself for Checking, Money Market and set-up CD. Two(2) signers on all checks for now. Jim Hall President-Mark DeAnda VP-Davie Brooks Sec/Treasurer-Bob Kammann & Robby Barkley Directors and Jacque Hann Accountant.
- 10.
   Audit:
   None have been done in the past.
   (Tabled until next meeting)

   Need pricing
- Insurance/Fidelity Bonds: Quotes are to be ordered for current liability insurance and quote for fidelity needs ordered. Send to Yuma Insurance, Pancrazi and Sullivan. (Tabled until next meeting)

Question asked regarding a tree on HOA property and who is responsible if that tree falls on Lot owners property. A call was made to Yuma Ins and the HOA is responsible.

Suggestion to also bid on adding earthquake insurance to quotes.

- 12. Walls/Wrought Iron next to retention basin (South side of complex): (Tabled until next meeting) Bob and Jim to check this out by next meeting.
- Legal Counsel for HOA: John Garcia's name was mentioned, Roger has spoken to someone in Phoenix. Jim to follow up (Tabled until next meeting)
- 14. Landscaping Bids: Not discussed at this time. (Tabled until next meeting)
- 15. Homeowners Request: Dog Run Discussed answer NO
- 16. The next BOD meeting is scheduled for May 26th, 2009 at 6pm in the La Quinta Clubhouse
- 17. Motion to adjourn by Davie Brooks and 2nd by Mark DeAnda at 7:28pm

Respectfully Submitted by Jacque Hann Financial Statements available call Jacque Hann 928-580-9255